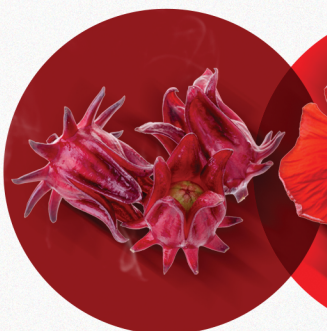
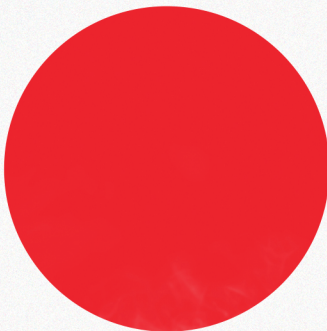
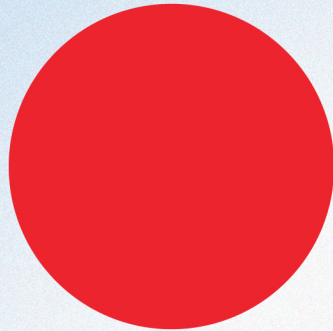
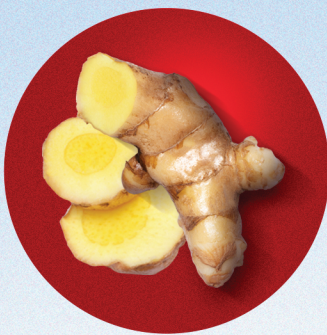




Unaudited
Quarterly
Reports

SALADA FOODS JAMAICA LIMITED (GROUP)

INTERIM REPORT TO SHAREHOLDERS

The Directors of Salada Foods Jamaica Limited are pleased to present the unaudited financial results of the Group for the nine months ended June 30, 2026.

	3 months June 2026	3 months June 2025	% Change	9 months June 2026	9 months June 2025	% Change
Gross Revenue	\$ 443,437,000	\$ 381,926,000	16.1%	\$ 1,282,215,000	\$ 1,149,826,000	11.5%
Gross Margin (\$)	\$ 146,158,000	\$ 112,651,000	29.7%	\$ 406,628,000	\$ 349,471,000	16.4%
Gross Margin (%)	33.0%	29.5%	3.5 pp	31.7%	30.4%	1.3 pp
Operating Profit	\$ 87,354,000	\$ 35,145,000	148.6%	\$ 215,079,000	\$ 142,332,000	51.1%
Net Profit	\$ 68,274,000	\$ 31,001,000	120.2%	\$ 168,508,000	\$ 119,823,000	40.6%
EPS	\$ 0.07	\$ 0.03		\$ 0.16	\$ 0.12	

The Company's focus on driving operational efficiency and expanding market reach delivered strong top-line revenue growth and higher net earnings. Gross Revenue for the nine-month period ended June 30, 2026, amounted to \$1.282 billion, an 11.5% increase compared with the corresponding period (2025: \$1.150 billion). Performance during the third quarter was robust, with Gross Revenue rising by 16.1% to \$443.4 million (2025: \$381.9 million). This performance reflects continued and healthy demand for the Company's products across both domestic and export markets.

The Company's operational initiatives and disciplined cost management continue to yield improved margins. Gross Margin for the nine-month period improved to 31.7% (2025: 30.4%), an increase of 1.3 percentage points.

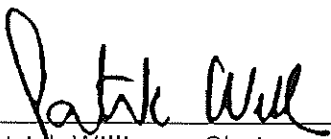
Operating Profit grew by 51.1% to \$215.1 million for the nine-month period (2025: \$142.3 million). For the quarter, Operating Profit totalled \$87.4 million, a 148.6% increase over the prior year (2025: \$35.1 million). Beyond overall cost discipline, these results were supported by the absence of the one-off redundancy costs absorbed during the corresponding period last year. The Company saw meaningful efficiency gains across overheads, with Selling and Promotional expenses declining from 5.2% to 5.0% of Gross Revenue and Administrative Expenses decreasing from 12.9% to 10.1%.

Net Profit for the nine-month period rose by 40.6% to \$168.5 million compared with the prior year (2025: \$119.8 million). Earnings per stock unit improved to \$0.16 (2025: \$0.12).

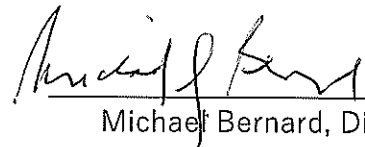
The Company generated strong operating cash flows, with Net Cash provided by operating activities improving to \$148.2 million, a recovery from the outflow of J\$57.1 million experienced in the corresponding period of the previous year. This healthy cash flow allowed the Company to reinvest in its productive assets, strengthen its balance sheet to \$1.58 billion in Total Assets, and continue rewarding shareholders with an interim dividend of \$0.069 per stock unit.

Beyond its financial performance, the Company remains deeply committed to supporting local communities and employees. During the period, the Company maintained its support for Jebb Memorial Basic School, reflecting its commitment to early childhood education, while encouraging employee participation in wellness initiatives such as the Everyone's A Winner 3K & 5K, which supports charitable causes including the Jamaica Society for the Blind Scholarship Fund.

Looking ahead, the Company aims to continue building on this operational momentum to deliver long-term value for shareholders, customers and community partners.



Patrick Williams, Chairman



Michael Bernard, Director

Salada Foods Jamaica Limited (Group)

Unaudited Consolidated Statement of Comprehensive Income For Nine months ended June 30, 2026.

	Three Months ended		Nine Months ended	
	Jun 30	Jun 30	Jun 30	Jun 30
	2026	2025	2026	2025
	\$'000	\$'000	\$'000	\$'000
Sales	443,437	381,926	1,282,215	1,149,826
Cost of Sales	(297,279)	(269,274)	(875,587)	(800,355)
Gross Profit	146,158	112,651	406,628	349,471
Other operating (loss)/income	470	585	1,366	1,230
Administrative expenses	(41,744)	(58,910)	(129,241)	(148,072)
Selling and promotional expenses	(17,530)	(19,181)	(63,675)	(60,297)
Operating profit	87,354	35,145	215,079	142,332
Net Finance income	3,678	6,189	9,598	17,432
Profit before taxation	91,032	41,334	224,677	159,764
Taxation	(22,758)	(10,334)	(56,169)	(39,941)
Profit after Taxation	68,274	31,001	168,508	119,823
Other comprehensive gain / (loss)	0	(4,789)	6,299	0
Total Comprehensive Income/(Loss)	68,274	26,212	174,807	119,823
Profit attributable to:				
Stockholders of the company	68,274	31,001	168,508	119,823
Non-controlling interest	0	0	0	0
	68,274	31,001	168,508	119,823
Earnings per stock unit	\$0.07	\$0.03	\$0.16	\$0.12

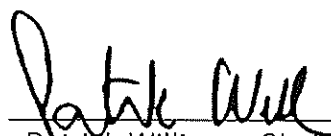
Salada Foods Jamaica Limited (Group)

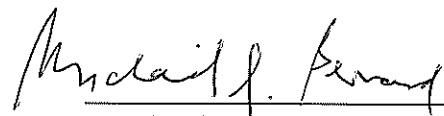
Unaudited Consolidated Statement of Financial Position

For Nine months ended June 30, 2026.

	Unaudited June 30 2026 \$'000	Unaudited June 30 2025 \$'000	Audited September 30 2025 \$'000
NON-CURRENT ASSETS			
Property, plant and equipment	181,667	115,752	165,853
Intangible assets	-	1,300	1,300
Investment	81,264	74,721	74,925
Deferred tax asset	1,187	11,540	1,187
	<u>264,118</u>	<u>203,312</u>	<u>243,265</u>
CURRENT ASSETS			
Cash and cash equivalents	157,398	68,944	154,624
Investments	329,218	311,180	387,594
Accounts receivable	300,081	338,476	261,238
Inventories	530,842	527,805	552,454
	<u>1,317,540</u>	<u>1,246,405</u>	<u>1,355,910</u>
TOTAL ASSETS	<u>1,581,657</u>	<u>1,449,717</u>	<u>1,599,175</u>
STOCKHOLDERS' EQUITY			
Share capital	73,216	73,216	73,216
Capital reserves	16,275	16,275	16,275
Retained earnings	1,155,734	1,061,003	1,112,859
	<u>1,245,225</u>	<u>1,150,495</u>	<u>1,202,350</u>
NON-CURRENT LIABILITY			
Long term loan	16,344	31,473	27,701
	<u>16,344</u>	<u>31,473</u>	<u>27,701</u>
CURRENT LIABILITIES			
Accounts payable	283,972	241,365	343,954
Current portion of Long term loan	14,766	14,666	15,150
Tax payable	21,350	11,719	10,020
	<u>320,087</u>	<u>267,750</u>	<u>369,124</u>
TOTAL STOCKHOLDERS' EQUITY AND LIABILITIES	<u>1,581,657</u>	<u>1,449,717</u>	<u>1,599,175</u>

Approved by:


Patrick Williams, Chairman


Michael Bernard, Director

Salada Foods Jamaica Limited (Group)

Unaudited Consolidated Statement of Changes in Equity

Attributable to Stockholders of the Company

For Nine months ended June 30, 2026.

	Share Capital \$'000	Capital Reserve \$'000	Retained Earnings \$'000	Total \$'000
Balances at September 30, 2025	73,216	16,275	1,112,859	1,202,350
Total Comprehensive Income for the period			174,807	174,807
	73,216	16,275	1,287,666	1,377,157
Dividends paid			(131,932)	(131,932)
Balances at June 30, 2026	73,216	16,275	1,155,734	1,245,225

	Share Capital \$'000	Capital Reserve \$'000	Retained Earnings \$'000	Total \$'000
Balances at September 30, 2024	73,216	16,275	1,069,283	1,158,774
Total Comprehensive Income for the period			122,614	122,614
	73,216	16,275	1,191,897	1,281,388
Dividends paid			(130,893)	(130,893)
Balances at June 30, 2025	73,216	16,275	1,061,003	1,150,495

Salada Foods Jamaica Limited (Group)

Unaudited Consolidated Statement of Cash Flows

For Nine months ended June 30, 2026.

	Unaudited Jun 30 2026 \$'000	Unaudited Jun 30 2025 \$'000
Cash flows from operating activities:		
Profit for the period	168,508	119,823
Adjustments for Items not involving cash:		
Depreciation	16,319	21,545
Income Tax Expense	56,169	39,941
Interest Income	(14,869)	(17,488)
Interest Expense	0	0
Other Comprehensive income	0	3,920
	<u>226,127</u>	<u>167,742</u>
Changes in operating assets and liabilities:		
Inventories	21,611	(107,233)
Accounts receivable	(40,842)	(61,531)
Accounts payable	(13,900)	(16,852)
Cash provided by operations	<u>192,996</u>	<u>(17,875)</u>
Interest Paid	0	0
Taxation paid or deducted at source	(44,839)	(39,177)
Net cash provided by operating activities	<u>148,156</u>	<u>(57,052)</u>
Cash flows from investing activities		
Investments, Net	51,006	14,774
Long term Receivables	0	0
Interest Received	18,083	13,801
Dividend Received	0	0
Purchase of property, plant and equipment	(30,742)	(8,397)
Proceeds from sale of Assets	0	
	<u>38,348</u>	<u>20,178</u>
Cash provided/(used) by investing activities		
Cash flows from Financing activities		
Proceeds from loans and borrowings	0	48,158
Repayment of borrowings	(16,861)	(2,283)
Interest Expense	-	-
Cash used by Financing Activities	<u>(16,861)</u>	<u>45,875</u>
Cash provided before dividends	169,642	9,001
Dividends paid	(131,932)	(130,893)
Increase/(decrease) in cash and cash equivalents	<u>37,711</u>	<u>(121,892)</u>
Cash and cash equivalents at beginning of period	<u>119,688</u>	<u>190,836</u>
Cash and cash equivalents at end of period	<u>157,398</u>	<u>68,944</u>

Salada Foods Jamaica Limited (Group)

Notes to the Interim Financial Statements

For Nine months ended June 30, 2026.

1) Identification

Salada Foods Jamaica Limited ("the company") is incorporated and domiciled in Jamaica. Its principal activity is the manufacture and sale of instant coffee, roasted and ground coffee beans and other consumer products. The company and its subsidiaries are collectively referred to as "the group". The company's registered office is located at 20 Bell Road, Kingston 11, Jamaica, West Indies. Effective October 1, 2021, the company closed the operations of its subsidiary Mountain Peak Food Processors Limited that was the distribution arm of the group and reverted this function to the parent company. The operations of the other subsidiaries were discontinued in previous years.

2) Statement of compliance, basis of preparation and significant accounting policies

a) Statement of Compliance:

- i) The financial statements are prepared in accordance with IFRS Accounting Standards and comply with the provisions of the Jamaican Companies Act.

b) Basis of preparation

- i) These financial statements are presented in Jamaican dollar (\$), which is the functional currency of the group. All information presented in Jamaican dollars has been rounded to the nearest thousand except when otherwise indicated.
- ii) The financial statements are prepared on the historical cost basis, where necessary, prior period comparatives have been reclassified to conform to current period presentation. The same accounting policies and methods of computation are followed in the interim financial statements, as were followed in the most recent annual financial statements.

c) Significant accounting policies

i) Property, plant & equipment:

Property, plant & equipment are measured at historical cost or deemed cost, less accumulated depreciation and impairment losses, if any. Cost includes expenditures that are directly attributable to the acquisition of the asset. The cost of replacing part of an item of property, plant and equipment is recognised in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the group and its cost can be measured reliably. The cost of day-to-day servicing of property, plant and equipment is recognised in profit or loss.

Salada Foods Jamaica Limited (Group)

Notes to the Interim Financial Statements

For Nine months ended June 30, 2026.

2. Statement of compliance, basis of preparation and significant accounting policies (cont'd)

c). Significant accounting policies (cont'd)

ii) Depreciation:

Depreciation is computed on a straight-line basis at annual rates estimated to write down the property, plant & equipment to their estimated residual values at the end of their expected useful lives. No depreciation is charged on freehold land and capital work-in-program.

Annual depreciation rates are as follows:

Buildings	2.5 - 10%
Infrastructure	2.5 – 10%
Machinery and equipment	2.5 - 20%
Motor vehicles	20%

The depreciation methods, useful lives and residual values are reassessed at the reporting date.

iii) Inventories:

Inventories are measured at the lower of cost and net realisable value. Cost is determined on the weighted average cost basis. The cost of finished goods and work-in-progress comprises raw and packaging materials, direct labour, other direct costs and a proportion of related production overheads. Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and selling expenses.

The cost of other inventories comprising raw and packaging materials and goods in transit is based on the expenses incurred in acquiring and bringing them to their existing location and condition.

iv) Trade and other receivables:

Trade and other receivables are measured at amortised cost, less impairment losses.

v) Cash and cash equivalents:

Cash and cash equivalents comprise cash and bank balances, other short-term investments and other monetary instruments with maturities ranging between one and Nine months from the reporting date. Cash and cash equivalents are measured at amortised cost.

vi) Trade and other payables:

Trade and other payables are measured at amortised cost.

Salada Foods Jamaica Limited (Group)

Notes to the Interim Financial Statements

For Nine months ended June 30, 2026.

2. Statement of compliance, basis of preparation and significant accounting policies (cont'd)

c). Significant accounting policies (cont'd)

vii) Revenue:

Performance obligations and revenue recognition policies:

Revenue is measured based on the consideration specified in a contract with a customer. The group recognises revenue when it transfers control over a good or service to a customer and the customer has accepted the good or services.

viii) Income tax:

Income tax on the profit or loss for the year comprises current and deferred tax. Income tax is recognised in the profit or loss except to the extent that it relates to items recognised directly to equity, in which case it is recognised in other comprehensive income.

Current tax is the expected tax payable on the taxable income for the year, using tax rates in effect during the taxable period, and any adjustment to tax payable in respect of previous years.

Deferred tax is provided for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. The amount of deferred tax provided is based on the expected manner of realisation or settlement of the carrying amount of assets and liabilities, using tax rates in effect during the reporting period.

3) Segment reporting:

Segment information is presented in respect of the group's strategic business segments. The identification of business segments is based on the group's management and internal reporting structure. Segment results, assets and liabilities include items directly attributable to a segment, as well as those that can be allocated on a reasonable basis.

4) Earnings per ordinary stock unit:

Basic earnings per share are calculated by dividing the net profit attributable to members by the number of stock units in issue during the year. Effective June 30, 2021 each issued share of no par value in the capital of the company was subdivided into 10 ordinary shares of no par value.

Salada Foods Jamaica Limited (Group)

Notes to the Interim Financial Statements

For Nine months ended June 30, 2026.

	Unaudited June 30 2026 \$'000	Unaudited June 30 2025 \$'000	Audited September 30 2025 \$'000
Earnings per ordinary stock unit			
Net profit attributable to shareholders (\$'000)	168,508	119,823	171,474
Number of stock units in issue	1,038,832,900	1,038,832,900	1,038,832,900
Basic earnings per stock unit (\$)	0.16	0.12	0.17